

Message Text

CONFIDENTIAL

PAGE 01 CAIRO 08554 040225Z

73/12 S

ACTION NEA-10

INFO OCT-01 ISO-00 SSO-00 SS-15 EB-07 INR-07 NSC-05 INRE-00

NSCE-00 /045 W

----- 085490

R 290825Z AUG 75

FM AMEMBASSY CAIRO

TO SECSTATE WASHDC 6120

INFO AMEMBASSY JIDDA

C O N F I D E N T I A L CAIRO 8554

C O R R E C T E D C O P Y (MRN SHOULD READ 8554 VICE 854)

FROM PECK

E.O. 11652: GDS

TAGS: ENRG SA US

SUBJECT: OIL POLICY

REF: JIDDA 6009

1. YAMANI ANSWER ON OIL PRICES IN INTERVIEW PUBLISHED IN AUG 22
AL MUSAWWAR REFERRED TO IN REFTEL IS AS FOLLOWS:

2. QUESTION: IS THERE AN INTENTION TO RAISE THE PRICE OF OIL
AFTER THE GRACE PERIOD AND WHAT IS THE SAUDI POSITION ON THIS?
ANSWER: THIS WILL BE DISCUSSED IN OPEC MEETING SEPT 24. SOME
MEMBERS OF OPEC UNDERLINE THE NECESSITY TO RAISE PRICES, BUT
THE SAUDI GOVT DOES NOT SEE AT THIS MOMENT A SUFFICIENT ECONOMIC
JUSTIFICATION TO RAISE PRICES. THE MATTER WILL BE OBJECTIVELY
STUDIED BY US IN SAUDI ARABIA AFTER WHICH WE WILL ADAPT A CLEAR
CUT STAND AT THE FORTHCOMING MEETING.
EILTS

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NNN

Message Attributes

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Draft Date: 29 AUG 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: johnsorg
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
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Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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06 JUL 2006

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